

# Technology Office



Travelers Technology Office Businessowners Policy offers an affordable way for you to obtain Property and Liability insurance. Travelers **Master Pac<sup>SM</sup>** policy includes key coverages that are important to any business, as well as specific coverages and options that are most important to Technology Offices.

## Core Coverage Highlights

### Property Highlights

**Property Coverage** covers your Building and Business Personal Property for replacement cost with no coinsurance.

- **Accounts Receivable:**
  - Coverage is included up to \$25,000 on and off premises. On premises limit may be increased.
  - Deductible does not apply.
- **Business Income and Extra Expense:**
  - Covers income that is lost due to suspended operations caused by damage at the described premises from a covered cause of loss.
  - Included on an Actual Loss Sustained basis for up to 12 consecutive months.
  - Up to 60 days Extended Business Income.
  - From Dependant Properties is covered for up to \$10,000.
- **Business Personal Property Off Premises Coverage:**
  - Coverage for Business Personal Property Off Premises is provided, including while in transit or temporarily away from the scheduled premises and at a premises you do not own, lease or operate; or at any fair, trade show, or exhibition.
- **Crime Coverage:**
  - Employee Dishonesty and Forgery or Alteration coverage are both included up to \$25,000 and limit may be increased.
  - Money and Securities are included within Business Personal Property.
  - Theft Damage to Rented Property coverage is included within Business Personal Property when tenant is contractually obligated to make repairs.
- **Communication Supply Services – Time Element:**
  - Automatically included for up to \$25,000 at each described premise when Business Income and Extra Expense is covered. Limit may be increased.
- **Denial of Service Attack – Time Element:**
  - Coverage for Business Income and Extra Expense due to the necessary suspension of electronic commerce computer operations due to a denial of service attack.
  - Automatically included with a limit of \$25,000 when Business Income and Extra Expense is covered.
- **Electronic Data Processing Equipment, Data and Media:**
  - Coverage is included subject to the Business Personal Property limit, for a maximum of \$50,000.
  - Limit may be increased.
  - Coverage applies worldwide.
  - Enhanced perils under this Coverage Extension include protection against loss by electrical current, mechanical breakdown and power failure.
  - Off premises (including transit) coverage, backup data off premises coverage, and newly acquired equipment coverage is included up to \$25,000.

- **Equipment Breakdown:**
  - Coverage for Equipment Breakdown is included within applicable limits.
  - Diagnostic equipment, power-generating equipment, and production equipment are limited to \$100,000 for direct damage. Limit may be increased.
  - Service interruption of water, communication, or power supply services is covered from a covered breakdown (when Business Income and Extra Expense is covered).
- **Fine Arts:**
  - Up to \$25,000.
  - Coverage applies anywhere in the coverage territory.
  - The breakage limitation does not apply.
  - Limited exclusions.
  - Special valuation terms.
  - Limit may be increased.
- **Signs:**
  - Coverage for Signs within 1,000 feet is included within the Building limit when building coverage is written or within Business Personal Property limit when tenant is contractually obligated.
- **Valuable Papers and Records:**
  - Coverage is included up to \$25,000 on and off premises. On premises limit may be increased.
  - Includes the cost to research, replace or restore lost information.

### General Liability Highlights

**General Liability Coverage** protects you against claims for damages because of bodily injury or property damage to others resulting from your business operations.

- General Liability Limits of \$1 million per occurrence / \$2 million aggregate are standard with an option for higher limits of \$2 million per occurrence / \$4 million aggregate available.
- Advertising Injury and Personal Injury.
- Medical Payments for \$5,000 per person.
- Damage to Premises Rented to You is included up to \$300,000. Limit may be increased.
- Blanket Contractual for all insured contracts.
- Host liquor liability.
- Limited worldwide coverage.

## Popular Options for Technology Offices

- **Technology Office Endorsement** – designed specifically with technology companies in mind. This endorsement modifies 30 property coverages.
- Other Options Available:
  - Higher limits for most individual coverage extensions.
  - ERISA Welfare and Pension.
  - Building Owners Endorsement.
  - Water or Sewer Back up and Sump Overflow.
  - Hired and Non-owned Auto Liability.
- **XTEND Endorsement<sup>®</sup>** for liability coverage enhancement – It provides 15 extensions of coverage including:
  - Broadened Named Insured.
  - Blanket Additional Insured – Managers or Lessors of Premises or Leased Equipment.

## Coverage Features for Technology Office Endorsement (MP T9 94)

Topic/Coverage	Without Technology Office Endorsement	With Technology Office Endorsement
Accounts Receivable - At described premises	\$25,000	Current limit increased by \$250,000
Accounts Receivable - In transit or at a location other than described premises	\$25,000	Current limit increased by \$250,000
Business Income - Billable Hours Option	None	\$15,000
Business Income and Extra Expense - At Client or Virtual Office Locations	None	\$25,000 at each premises
Business Personal Property - at Client or Virtual Office Locations	None	\$10,000 at each premises
Brands and Labels	None	\$25,000
Business Income and Extra Expense - Dependent Property	\$10,000	\$25,000
Business Income and Extra Expense - Newly Acquired Property	\$250,000	\$500,000
Claim Data Expense	\$5,000	\$10,000
Computer Fraud	None	\$10,000
Consequential Loss (pair & set)	None	\$25,000
Contract Penalties	None	\$10,000
Electronic Data Processing Equipment/Data/Media - Electronic Vandalism	\$25,000	\$50,000
Electronic Data Processing Equipment/Data/Media - In transit or at a location other than described premises	\$25,000	\$75,000
Extended Business Income	60 Days	90 Days
Identity Fraud Expense	None	\$15,000 (Annual Aggregate Per Insured Person)
Interruption of Computer Operations	\$25,000	Current limit increased by \$25,000
Limited Building - Tenant Obligation	None	\$10,000
Lost Key Consequential Loss	None	\$500
Newly Acquired or Constructed Property - Business Personal Property	\$250,000	\$500,000
Ordinance or Law - Tenants Improvements and Betterments	Not Included	Included
Ordinance or Law - Increased Period of Restoration	\$25,000	\$50,000
Outdoor Trees, Shrubs, Plants and Lawns	\$3,000	\$5,000
Sales Representative's Samples	None	\$25,000
Unauthorized Business Card Use	None	\$5,000
Utility Services Time Element - Water and Power (\$25,000 Communication coverage as provided by the Amendatory Provisions endorsement)	None	\$25,000 Water and Power coverage at each described premises (24-hour waiting period)
Utility Services Direct Damage - Water, Power and Communication	None	\$2,500
Utility Services - Time Element at Client or Virtual Office Premises - Water, Power and Communication	None	\$25,000 at each client or virtual office
Valuable Papers & Records - At described premises	\$25,000	Current limit increased by \$100,000
Valuable Papers & Records - In transit or at a location other than described premises	\$25,000	Current limit increased by \$100,000
Valuable Papers & Records - Clients files primary coverage	Not Included	Included

### Place All Your Business With Travelers

**Travelers also offers competitive coverages and rates for:**

#### Workers Compensation

In today's ever-changing workers compensation climate, it is critical to have the best insurance carrier working with you to protect your employees and fight rising loss cost trends.

Travelers offers:

- Claim and medical professionals to promptly handle, investigate and resolve your claims.
- Early intervention medical networks and return-to-work strategies to control claim costs, enabling your injured employee to return to work when medically appropriate.
- Information directly to the injured employee via the Internet. Employees can go online to review their claim payment information and obtain medical self-care tips.
- **Workers Compensation may also be written on a standalone basis.**

#### Automobile

To protect against liability or physical damage losses.

Travelers offers:

- Commercial auto coverage providing protection for physical damage to and liability for use of your owned autos.
- Ability to tailor coverage for hired and non-owned auto exposures.
- Capacity to write multi-state exposures on one policy\*.
- **Select Auto CoveragePlus<sup>SM</sup>** endorsement adds nine new coverage enhancements in one coverage form (not available in all states).
- **Automobile insurance may be written on a standalone basis.**

\* Multi states capability does not apply in HI and MA.

#### Umbrella Liability

Provides protection above the General Liability, Automobile Liability and Employer's Liability coverages on your underlying insurance policies. The Umbrella policy can provide primary coverage in certain situations depending on the scope of the underlying coverage.

Travelers offers:

- Protection above the General Liability, Automobile Liability and Employer's Liability coverages on your underlying insurance policies.
- Coverage includes:
  - Broadens the definition of Named Insured.
  - Expanded definition of Bodily Injury.
  - Worldwide territory.
  - Automatic coverage for newly acquired or formed organization without the 90-day limitation.
- **Umbrella limits are available for up to \$25 million of total aggregate protection.**

### Why Choose Travelers

**Travelers offers top-of-the-line service for:**

#### Risk Control

- Access to products and resources, training and education.
- Technical Bulletins.

#### Claim Services

- 24-hour claim reporting via the Internet, phone or fax.
- Toll-free phone: 800.238.6225.
- Claims handled promptly and professionally.

#### Billing Plans

- One simple bill for all coverage we write.
- Convenient installment payment plans.
- Toll-free customer service: 800.252.2268.



The Travelers Indemnity Company  
and its property casualty affiliates  
One Tower Square  
Hartford, CT 06183

[travelers.com](http://travelers.com)

.....

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.