

The Silver Lining®

Not-for-Profit Directors and Officers Liability Insurance



What is D&O?

Directors and Officers Liability Insurance (D&O) provides defense and indemnity protection against claims arising from the role of director or officer. This claims-made policy shields decision makers, directors, officers, even the corporate entity, against a broad spectrum of claims. West Bend's attorneys are knowledgeable in handling these complex claims.

LIABILITY COVERAGE

Policy limits for D&O coverage are available from \$1,000,000 to \$5,000,000.

Industry-competitive coverages are available at policy limits for "Wrongful Acts".

"Wrongful Acts" means:

- Any actual or alleged act, error, omission, misstatement, misleading statement, or breach of duty by a Director, Officer, or Trustee in his or her capacity as such;
- Any matter asserted against a Director, Officer, or Trustee solely by reason of his or her status as director, officer, trustee, employee, volunteer, or member of a duly-constituted committee of the insured entity; and
- Any other actual or alleged act, error, omission, misstatement, misleading statement, or breach of duty by the insured entity.
- "Wrongful Act" does not include any "Employment Practices Wrongful Act".

These critical coverages are included:

- Defense costs outside the policy limits (for most risks)
- Insured option to select an attorney (with approval)

These critical coverages are also available:

- Extended Reporting Period Endorsement – 12 months or 36 months

WHO IS COVERED?

- The entity, current and former employees, directors, officers, trustees, volunteers, and certain legal representatives.

Selected Eligible Operations

- Athletic programs
- Assisted living/senior housing
- Camps
- Cemeteries
- Chambers of Commerce
- Day care centers
- Fair grounds
- Foundations
- Homeowners/neighborhood associations
- Libraries
- Museums
- Performing arts organizations
- Private clubs (civil/service/social)
- Private industry councils
- Retirement homes
- Trade associations
- YMCAs and YWCAs

Ineligible Operations

- Adoption agencies
- Athletic conference
- Board of realtors
- Breeding associations
- Clinics
- Condominiums
- Credit unions
- Four-year colleges and universities
- Hospitals
- Legal bar associations
- Municipalities
- Organizations with over \$50,000,000 in assets
- Peer review/accreditation associations
- Public high schools
- Unions



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NSI is a division of West Bend Mutual Insurance Company which operates in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Ohio, and Wisconsin. All programs are written on West Bend Mutual Insurance Company policies. West Bend has been rated A (Excellent) or better by A.M. Best since 1971.